

REFERENCE TITLE: tax credit; physicians

State of Arizona
House of Representatives
Forty-ninth Legislature
First Regular Session
2009

HB 2239

Introduced by
Representative Tobin

AN ACT

AMENDING SECTION 43-222, ARIZONA REVISED STATUTES; AMENDING TITLE 43, CHAPTER 10, ARTICLE 5, ARIZONA REVISED STATUTES, BY ADDING SECTION 43-1087.01; RELATING TO INDIVIDUAL INCOME TAX CREDITS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 43-222, Arizona Revised Statutes, is amended to
3 read:

4 **43-222. Income tax credit review schedule**

5 Each year the joint legislative income tax credit review committee
6 shall review the following income tax credits:

7 1. In 2007, sections 43-1077, 43-1078, 43-1079, 43-1080, 43-1165,
8 43-1166, 43-1167 and 43-1169.

9 2. In 2008, sections 43-1074.01, 43-1081, 43-1168, 43-1170 and
10 43-1178.

11 3. In 2009, sections 43-1076, 43-1081.01, 43-1084, 43-1162 and
12 43-1170.01.

13 4. In 2010, sections 43-1075, 43-1075.01, 43-1079.01, 43-1087,
14 43-1088, 43-1090.01, 43-1163, 43-1163.01, 43-1167.01, 43-1175 and 43-1182.

15 5. In 2011, sections 43-1074.02, 43-1083, 43-1085, 43-1164 and
16 43-1183.

17 6. In 2012, sections 43-1073, 43-1086, 43-1089, 43-1089.01,
18 43-1089.02, 43-1090, 43-1176 and 43-1181.

19 **7. IN 2014, SECTION 43-1087.01.**

20 Sec. 2. Title 43, chapter 10, article 5, Arizona Revised Statutes, is
21 amended by adding section 43-1087.01, to read:

22 **43-1087.01. Credit for physicians**

23 A. FOR TAXABLE YEARS BEGINNING FROM AND AFTER DECEMBER 31, 2009, A
24 CREDIT IS ALLOWED AGAINST THE TAXES IMPOSED BY THIS TITLE FOR A TAXPAYER WHO
25 MEETS THE FOLLOWING REQUIREMENTS:

26 1. THE TAXPAYER IS A PHYSICIAN WHO IS LICENSED PURSUANT TO TITLE 32,
27 CHAPTER 13 OR 17, WHO HAS COMPLETED AN ACCREDITED RESIDENCY PROGRAM AND WHO
28 IS PRACTICING IN OBSTETRICS, PEDIATRICS, INTERNAL MEDICINE, FAMILY PRACTICE
29 OR GENERAL PRACTICE.

30 2. THE TAXPAYER PRACTICES ON AVERAGE FORTY HOURS A WEEK DURING THE
31 TAXABLE YEAR IN THIS STATE.

32 3. THE TAXPAYER PRACTICES IN A MEDICALLY UNDERSERVED AREA IN THIS
33 STATE AS DEFINED IN 42 CODE OF FEDERAL REGULATIONS SECTION 62.52 DURING THE
34 ENTIRE TAX YEAR.

35 B. THE AMOUNT OF THE CREDIT IS THE FOLLOWING DOLLAR AMOUNT FOR EACH
36 YEAR THE PHYSICIAN PRACTICES IN THIS STATE:

37 1. FIVE THOUSAND DOLLARS FOR THE FIRST YEAR.

38 2. SIX THOUSAND DOLLARS FOR THE SECOND YEAR.

39 3. SEVEN THOUSAND DOLLARS FOR THE THIRD YEAR.

40 4. EIGHT THOUSAND DOLLARS FOR THE FOURTH YEAR.

41 5. NINE THOUSAND DOLLARS FOR THE FIFTH YEAR.

42 6. TEN THOUSAND DOLLARS FOR SIX OR MORE YEARS.

43 C. IF THE ALLOWABLE TAX CREDIT EXCEEDS THE TAXES DUE UNDER THIS TITLE
44 ON THE CLAIMANT'S INCOME, OR IF THERE ARE NO TAXES DUE UNDER THIS TITLE, THE
45 AMOUNT OF THE CLAIM NOT USED TO OFFSET THE TAXES UNDER THIS TITLE SHALL BE

1 PAID IN THE SAME MANNER AS A REFUND GRANTED UNDER SECTION 42-1118. REFUNDS
2 MADE PURSUANT TO THIS SECTION ARE SUBJECT TO SETOFF UNDER SECTION 42-1122.

3 Sec. 3. Purpose

4 Pursuant to section 43-223, Arizona Revised Statutes, the legislature
5 enacts section 43-1087.01, Arizona Revised Statutes, as added by this act, to
6 encourage and recruit physicians to maintain medical practices in this state.